



Banca Popolare di Sondrio

PRESS RELEASE

CAPITAL RATIOS OF BANCA POPOLARE DI SONDRIO FAR EXCEEDING THE SREP REQUIREMENTS ASSIGNED FOR 2025

Banca Popolare di Sondrio announces that it has received from the European Central Bank, at the conclusion of the annual SREP ("*Supervisory Review and Evaluation Process*") conducted in 2024, the notification of the new decision on prudential requirements to be complied with on a consolidated basis, effective from 1 January 2025.

The minimum Common Equity Tier 1 ratio requirement is 8.93% and is determined as the sum of the minimum Pillar 1 regulatory requirement (4.5%), the additional Pillar 2 requirement (1.55%¹) and the *Combined Buffer Requirement* (2.89%²). The minimum *Total Capital Ratio* is 13.64%.

Based on data as at 30 September 2024, the Banca Popolare di Sondrio Group's capital ratios were well above the aforementioned thresholds. In summary:

Ratios as at 30.09.2024	(phased-in)	(fully phased)	SREP requirements 2025
CET 1 ratio	16.48%	16.34%	8.93%
Total Capital ratio	19.41%	19.27%	13.64%

Sondrio, 11 December 2024

BANCA POPOLARE DI SONDRIO spa

¹ The additional Pillar 2 capital requirement communicated by the ECB is 2.75%, to be held in the form of at least 56.25% of CET1 and 75% of Tier 1 capital.

² The *Combined Buffer Requirement* consists of the *Capital Conservation Buffer* (2.50%), the *Countercyclical Capital Buffer* (0.04% as at 30/9/2024) and the *Systemic Risk Buffer* phased-in (0.35%).

COMPANY CONTACTS

Investor Relations

Michele Minelli

0342-528.745

michele.minelli@popso.it

External Relations

Paolo Lorenzini

0342-528.212

paolo.lorenzini@popso.it

Image Building

Cristina Fossati,

Denise Recchiuto

02-890.11.300

popso@imagebuilding.it

The English translation is provided solely for the benefit of the reader and in the case of discrepancies the Italian version shall prevail.