



**Banca Popolare
di Sondrio**

PRESS RELEASE

**MORNINGSTAR DBRS UPGRADES THE CREDIT RATING OF
BANCA POPOLARE DI SONDRIO**

THE BANK'S LONG-TERM ISSUER RATING IS NOW "BBB (HIGH)" WITH STABLE TREND

Banca Popolare di Sondrio ("BP Sondrio" or the "Bank") announces that, today, Morningstar DBRS Global Ratings has upgraded the Bank's credit rating. Specifically, the long-term issuer rating has been raised to investment grade "BBB (high)" from the previous investment grade rating of "BBB", with trend "stable".

The upgrade of the agency's rating reflects BPS's entry into the BPER group (the "Group") following the latter's acquisition of 80.7% of the Bank's share capital at the end of the voluntary public tender and exchange offer launched by the Group on all of the BPS shares, which closed on 25 July 2025.

For further details on today's rating action, please refer to Morningstar DBRS' press release.

BANCA POPOLARE DI SONDRIO SPA

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