

## Banca Popolare di Sondrio

## **PRESS RELEASE**

## BANCA POPOLARE DI SONDRIO OPENS AN NEW AGENCY IN COLERE: A COMMUNITY- DRIVEN INITIATIVE

Founded in 1871, the Banca Popolare di Sondrio, has always aimed to be of service to families, SMEs and institutional entities and is proud to announce the opening of its new agency in Colere, a small town in Val di Scalve in the province of Bergamo. This new opening is the result of an initiative of the local community who, following the closure of their only banking facility, organized a petition signed by almost 500 citizens requesting our bank's intervention.

This new opening demonstrates the close bond between the Bank and local communities in an attempt to satisfy the needs of both businesses and citizens. The new agency located in Via Zanoli 9/A will provide modern, easily-accessible banking services as the Bank strives to pursue its traditional values of close community links which have always been the hallmark of our financial institution.

Nestling against the picturesque backdrop of the Scalve Valley, **Colere** is an alpine town well-known for its natural beauty and excellent ski-slopes equipped with newly-upgraded ski-lifts which attract many outdoor and winter sport enthusiasts every year. While managing to conserve its mountain village traditions, **Colere** has seen a steady increase in tourism thanks also to its easy access to the main routes to other major cities like Bergamo, Brescia and Milan.

Mario Alberto Pedranzini, CEO and General Manger of the Banca Popolare di Sondrio commented: "The opening of this new agency is not simply an extension of our market presence in the area but serves to illustrate the Bank's ability to listen to the needs of local communities and act accordingly, in this case, the needs of Colere. The petition that was signed by the citizens was for us a clear sign that we could provide a service to the community there. We are proud to have been able to respond to this request which, once again allows us to provide daily support to families and local businesses.". -

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