



Banca Popolare di Sondrio

PRESS RELEASE

S&P GLOBAL RATINGS IMPROVES OUTLOOK FOR BANCA POPOLARE DI SONDRIO FROM 'STABLE' TO 'POSITIVE'.

LONG-TERM RATING 'BBB-' CONFIRMED

Notice is hereby given that today the agency S&P Global Ratings has improved the outlook of Banca Popolare di Sondrio ("BPS" or the "Bank") from "stable" to "positive", while confirming the existing ratings.

The agency's decision follows BPER BANCA S.P.A.'s announcement on 6 February 2025 to launch a voluntary public exchange offer for all the shares of BPS.

Below are details of the long-term and short-term ratings currently assigned by S&P Global Ratings to the Bank:

- Long-term counterparty credit rating: 'BBB-'.
- Short-Term counterparty credit rating: 'A-3'.

For further details on today's rating action, please refer to the S&P Global Ratings press release.

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