

PRESS RELEASE

THE BANCA POPOLARE DI SONDRIO FURTHER CONSOLIDATES ITS NETWORK IN THE NORTH EAST OF ITALY WITH THE OPENING OF A NEW BRANCH IN JESOLO

The Banca Popolare di Sondrio, founded in 1871, has always seen its role at the service of families, SMEs and the institutions and is delighted to announce the opening of a new branch Jesolo, further consolidating its presence in the Veneto region where it is already operating with six branches in strategic cities such as Verona, Padua, Vicenza Treviso, Venice and San Donà di Piave.

The new branch is situated in via Aquila 167 in a central position at the heart of the Lido Di Jesolo between Piazza Brescia and Piazza Mazzini and will be able to offer all the major banking and consultancy services for families businesses and professionals.

With this new opening, our Bank continues in its expansion program in the north east of Italy, a strategic area for the development of commercial networks and is committed offering concrete support to the local economic community. Our objective is to work side-by-side with the business community encouraging sustainable growth in the area while promoting development of business activities, the tourist industry and the service sector.

Jesolo is a town on the Venetian coast with approximately 25,000 inhabitants and represents one of the most famous tourist resorts in Italy. Each year approximately 5 million tourists visit the area with summer peaks that reach 500,000 people between tourists staying in temporary accommodation as well as those commuting in and out of the area daily. As well as in tourism, the town's economy has grown over over time thanks to the development of businesses in the service industry, catering , construction artisan and craft and a wide variety of other commercial activities.

” With Jesolo, we strengthen our presence in the Veneto region which represents for us a particular point of strategic importance, an area rich with opportunities and economic vitality. This new branch opening forms part of a wider project of territorial expansion which, given the current rationalisation in the banking sector, takes on an even more important significance: we at the BPS continue to open new branches, inserting into the sector new professionals thus contributing to create value, employment and close community contact. This choice is perfectly in line with our values and with our commitment towards local communities” commented **Mario Alberto Pedranzini**, CEO and General Manager of the Banca Popolare di Sondrio.

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