



# Banca Popolare di Sondrio

Società cooperativa per azioni - fondata nel 1871  
Sede sociale e direzione generale: I - 23100 Sondrio So - Piazza Garibaldi 16  
Iscritta al Registro delle Imprese di Sondrio al n. 00053810149  
Iscritta all'Albo delle Banche al n. 842  
Capogruppo del Gruppo bancario Banca Popolare di Sondrio, iscritto all'Albo dei Gruppi bancari al n. 5696.0  
Iscritta all'Albo delle Società Cooperative al n. A160536  
Aderente al Fondo Interbancario di Tutela dei Depositi  
Codice fiscale e Partita IVA: 00053810149  
Capitale Sociale € 1.360.157.331 - Riserve € € 983.893.092  
(dati approvati dall'Assemblea dei soci del 27/4/2019)

## PRESS RELEASE

### **BANCA POPOLARE DI SONDRIO FULLY SATISFIES THE 2020 SREP REQUIREMENTS SET BY THE ECB**

Banca Popolare di Sondrio ("BPS") announces that it has received from the ECB, at the end of the Annual Supervisory Review and Evaluation Process (SREP) held during 2019, a notification of the new decision concerning the supervisory prudential requirements to which it must comply on a consolidated basis with effect from 1st January, 2020.

The minimum level of Common Equity Tier 1 ratio required is 10%, from the previous 9.25%, and is calculated as the sum of the minimum requirement Pillar 1 (4.5%) plus the additional requirement of Pillar 2 (3%) and the capital conservation buffer (2.5%). The minimum Total Capital ratio required is consequently equal to 13.5%, from the previous 12.75%.

As at 30th of September 2019, the capital ratios of the Banca Popolare di Sondrio Banking Group, including the portion of profits destined for self-financing, are largely above those thresholds. In particular:

- CET 1 ratio: 15.92% (phased-in), 15.89% (fully phased);
- Total Capital ratio: 18.72% (phased-in), 18.69% (fully phased).

The excess of capital is therefore particularly significant, confirming the substantial availability of resources suitable to withstand the continuation of the derisking process being implemented by the bank, without prejudice to the further growth of business. The capital buffer amounts to around 600 bp and 520 bp on the CET1 and the Total Capital respectively.

No additional specific requirements were set with regard to funding and liquidity.

Sondrio, 14 December 2019

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*The English translation is provided only for the convenience of the reader. In the case of discrepancies the Italian version will prevail.*