



# Banca Popolare di Sondrio

## PRESS RELEASE

### **BANCA POPOLARE DI SONDRIO JOINS THE INTERNATIONAL INITIATIVES *PRINCIPLES FOR RESPONSIBLE BANKING (PRB) AND NET-ZERO BANKING ALLIANCE (NZBA).***

#### **In line with the Industrial Plan 2022-2025 'Next Step', continues to integrate sustainability into the Group's strategy, processes and governance**

Banca Popolare di Sondrio S.p.A. has joined the financial partnership of the United Nations Environment Programme and the Principles for Responsible Banking (PRB) and Net-Zero Banking Alliance (NZBA) initiatives.

Adherence to the initiatives, aimed at supporting the banking sector towards a path of integrating sustainability into business processes, is one of the stated goals of the 2022-2025 Business Plan.

The PRB and NZBA represent the most important international initiatives for the banking sector in the ESG area.

The first, issued in 2019, are six voluntary principles developed with the aim of providing purpose, perspective and ambition to Sustainable Finance.

The Net-Zero Banking Alliance promotes the sustainable transition of the banking system through the participants' commitment to align their credit and investment portfolios with the goal of net-zero emissions by 2050, in line with the targets set by the Paris Climate Agreement.

"Aware of the commitment that membership entails, we are ready to continue on the path towards sustainable development, attentive to the climate transition." - said **Mario Alberto Pedranzi, Chief Executive Officer of Banca Popolare di Sondrio** - "This participation represents a great opportunity to innovate the way we do business, while allowing us to remain close to the territory and the communities in facing new challenges, consistently with our history.

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Banca Popolare di Sondrio has a well-established tradition of adhering to United Nations initiatives aimed at promoting a sustainable global economy, supporting since 2004 the Global Compact and since 2018, as a founding member, the Global Compact Network Italia.

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