



Banca Popolare di Sondrio

PRESS RELEASE

BANCA POPOLARE DI SONDRIO PUBLISHES ITS GREEN BOND REPORT AFTER THE FIRST SENIOR PREFERRED GREEN BOND OF € 500 MILLION WAS ISSUED IN JULY LAST YEAR

OVER 2,000 LOANS TO CORPORATE, SMEs AND RETAIL

One year after the issue of its first Senior Preferred Green Bond for an amount of €500 million, Banca Popolare di Sondrio publishes the Green Bond Report, a document providing its stakeholders with a complete and timely information on the allocation of financial resources and the positive environmental impacts deriving from the financed activities.

The Report highlights how the proceeds have been used to finance environmentally sustainable activities, in line with the eligibility criteria set out in the Green Bond Framework and prepared following the Green Bond Principles - Voluntary Process Guidelines for Issuing Green Bonds, issued by the International Capital Market Association and updated in June 2021.

In the Report, Banca Popolare di Sondrio underlines the characteristics of the best practices making up the so-called "Green Portfolio": the Group granted more than 2,000 loans to Corporate, SMEs and Retail in Italy and, to a lesser extent, in Switzerland.

More than half of the proceeds raised, around €350 million, were used to finance the purchase of energy-efficient properties and the renovation of less efficient ones. About €100 million was granted to counterparties operating in the renewable energy sector. The rest of the proceeds went to companies active in the field of water management, waste, organic farming, clean transportation and energy efficiency.

The Bank has carried out a thorough data collection exercise with regard to all financed counterparties and activities and, despite the complexity of the portfolio, has been able to study its environmental impact by calculating the avoided greenhouse gas emissions for 90% of the portfolio, amounting to about 34,000 tons of CO₂eq.

The allocations and environmental impacts disclosed in the Report have received an external verification by Independent Auditors EY S.p.A.

You can consult the Bank's Green Bond Report on the EMTN programme section of the website and on the Sustainability page, where you can find more information on the Bank's ESG strategies (<https://istituzionale.popso.it/en/sustainability/green-bond>).

Sondrio, 28th July 2022

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