



Banca Popolare di Sondrio

PRESS RELEASE

BANCA POPOLARE DI SONDRIO PUBLISHES THE ANNUAL GREEN BOND REPORT REFERRING TO ESG FINANCIAL INSTRUMENTS ISSUED BY THE BANK MORE THAN 7,000 LOANS DISBURSED TO CORPORATIONS, SMEs AND INDIVIDUALS

Banca Popolare di Sondrio today published the Annual Report on the issues of 3 Senior Preferred Green Bonds placed on the primary market in 2021, 2023, and 2024, respectively, for a total amount of 1.5 billion euros.

The Green Bond Report aims to provide an account about the allocation of proceeds raised through the issuance of green bonds and the positive climate-environmental impacts resulting from the activities financed by following the Green Bond Principles - Voluntary Process Guidelines for Issuing Green Bonds, issued by the International Capital Market Association.

The loans underlying our Green Bonds number more than 7,000 and involve Corporate, SME and Retail customers; they have been issued to support investments were provided to support investments mainly in Italy and, to a lesser extent, also in six Swiss cantons.

Despite the complexity of such a portfolio, the Bank was able to collect, for all the counterparts analyzed, information on the climate-environmental impact of the financed activities and determine the avoided greenhouse gas emissions, amounting to about 131,000 tons of CO₂eq (more than doubling last year's figure), improving the positive impact in terms of "carbon footprint" (i.e., "carbon footprint") of the financed initiatives.

In the Report it was decided to highlight some virtuous realities that were supported financially: these are companies that in their operations pay particular attention to environmental protection, adopting policies and strategies that are attentive to the production of positive impacts on the environmental and climatic context of reference. In particular, four projects in the field of renewable energy were represented this year, distributed throughout the country.

The Green Bond Report 2024 received an external verification by the auditing firm EY S.p.A., which not only assured the market of the proper allocation of proceeds, but also verified the positive environmental impacts resulting from the financed assets.

You can view the Bank's Green Bond Report in the Financial Operations section of the institutional website, EMTN program section, as well as on the Sustainability page, where additional information and documents related to the ESG strategy are also available, such as the Consolidated Non-Financial Statement 2023 and the second TCFD Report (prepared in accordance with the Recommendations of the Task Force on Climate-related Financial Disclosures).

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