



# Banca Popolare di Sondrio

Co-operative Society by shares - founded in 1871

Head office and general management: I - 23100 Sondrio So - Piazza Garibaldi 16

Registered in the Register of Companies of Sondrio at no. 00053810149

Registered in the Register of Banks under no. 842.

Parent Bank of the Banca Popolare di Sondrio Banking Group, registered in the Register of Banking Groups under no. 5696.0

Registered in the Register of Cooperative Societies under no. A160536

Member of the Interbank Deposit Protection Fund

Tax code and VAT number: 00053810149

Share Capital € 1,360,157,331 - Reserves € 1,253,388,214

(data approved by the Shareholders' Meeting of 11/5/2021)

## Press release

### **Information on the evolution of the transformation process of Banca Popolare Sondrio into a joint-stock company based on Law 24th of March 2015, no. 33.**

In order to provide continuity of information on the evolution of the transformation process regarding Banca Popolare di Sondrio based on Law no. 33 of 24th of March 2015, an update is provided below with regard to circumstances, already widely reported by the national press, which have recently occurred.

1) The Council of State, In Its judgement published on May 31, 2021, found that the regulatory provisions implementing Law no. 33 of 24 March 2015 submitted to itself were lawful. In particular, the Council of State partly declared inadmissibility and partly rejected the ground for appeal presented.

2) Article 27(3-bis) of Law No. 120 of 11 September 2020 (conversion with amendments of Decree Law No. 76 of 16 July 2020 on urgent measures for simplification and digital innovation) extended by one year, i.e. until 31 December 2021, the deadline for the transformation into a joint-stock company of cooperative banks exceeding the threshold of EUR 8 billion in assets.

Banca Popolare di Sondrio, in the light of the legal framework thus defined, will carry out the necessary fulfilments, in compliance with the provisions of the law and within the terms established therein.

Sondrio, 1 June 2021

Banca Popolare di Sondrio Scpa

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Relazioni esterne

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*The English translation is provided only for the benefit of the reader and in the case of discrepancies the Italian version shall prevail.*