



Banca Popolare di Sondrio

Società cooperativa per azioni - fondata nel 1871
Sede sociale e direzione generale: I - 23100 Sondrio So - Piazza Garibaldi 16
Iscritta al Registro delle Imprese di Sondrio al n. 00053810149
Iscritta all'Albo delle Banche al n. 842
Capogruppo del Gruppo bancario Banca Popolare di Sondrio, iscritto all'Albo dei Gruppi bancari al n. 5696.0
Iscritta all'Albo delle Società Cooperative al n. A160536
Aderente al Fondo Interbancario di Tutela dei Depositi
Codice fiscale e Partita IVA: 00053810149
Capitale Sociale € 1.360.157.331 - Riserve € 1.034.954.284
(dati approvati dall'Assemblea dei soci del 28/4/2018)

Press Release

Banca Popolare di Sondrio communicates subscription of a contract for the purchase of 100% of the share capital of PrestiNuova S.P.A. for an amount of € 53.37 million.

Banca Popolare di Sondrio ("BPS") announces that today, as a result of the competitive procedure initiated by the liquidators, it was signed with Banca Popolare di Vicenza, S.p.A. in Administrative Compulsory Liquidation ("ACL") a contract that provides for the purchase ("Acquisition" or "Transaction") by BPS of 100% of the share capital of PrestiNuova S.p.A. ("PrestiNuova").

PrestiNuova is a financial company founded in 2005 and belonging to Banca Popolare di Vicenza Banking Group since its establishment, where it has always carried out activities of granting loans guaranteed by the transfer of salary and pension up to one fifth or assisted by a payment delegation, establishing itself as one of the most appreciated historical actors in the sector; its financial products are aimed at employees, both public and private, and pensioners of social securities entities.

PrestiNuova has a portfolio of approximately € 300 million at December 31, 2017, diversified into the three components listed above, and shareholders' equity of € 37.7 million, for a CET1 of 13.1%.

The Transaction, from a strategic point of view, is an opportunity to strengthen and develop the BPS credit specialization project in this sector, already started with the acquisition of Banca della Nuova Terra SpA, and will allow it to be accredited on the market as a significant actor, generating important scale economies.

The purchase price is equal to 53.37 million euros and will be paid to ACL in cash at the time of closing, expected by the end of the third quarter of the current year. The impact of the CET1 ratio of Banca Popolare di Sondrio Group ("BPS Group") is estimated to be less than 18bps.

In addition to the above, the agreement provides for BPS to take over from

Intesa Sanpaolo S.p.A. in the funding of PrestiNuova, starting from the closing date.

It is understood that the completion of the acquisition is subject to the issue of the necessary legal authorizations by the competent Authorities.

The way in which PrestiNuova will be integrated into the BPS Group will be defined after the finalization of the agreement.

For enquiries:

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Sondrio, 04 May 2018

This translation of the original Italian press release is provided for convenience only. In case of discrepancy, the Italian version prevails.