



Banca Popolare di Sondrio

Società cooperativa per azioni - fondata nel 1871
Sede sociale e direzione generale: I - 23100 Sondrio So - Piazza Garibaldi 16
Iscritta al Registro delle Imprese di Sondrio al n. 00053810149
Iscritta all'Albo delle Banche al n. 842
Capogruppo del Gruppo bancario Banca Popolare di Sondrio, iscritto all'Albo dei Gruppi bancari al n. 5696.0
Iscritta all'Albo delle Società Cooperative al n. A160536
Aderente al Fondo Interbancario di Tutela dei Depositi
Codice fiscale e Partita IVA: 00053810149
Capitale Sociale € 1.360.157.331 - Riserve € € 983.893.092
(dati approvati dall'Assemblea dei soci del 27/4/2019)

Press release

Placement with institutional investors of a Tier 2 subordinated bond with a 10-year maturity for an amount of 200 million euro successfully completed.

Banca Popolare di Sondrio S.C.p.A. has successfully completed the placement with institutional investors of a Tier 2 subordinated bond with a 10-year maturity, callable after 5 years, for an amount of 200 million euro.

The bond was issued at par and pays a fixed annual coupon of 6.25%, equivalent to a spread of 655.6 bps above the 5-year midswap rate. The issue has attracted interests of more than 70 institutional investors belonging to various jurisdictions and was finally allocated for the 76% in Italy and the 24% abroad.

The bonds are reserved for institutional investors and are issued according to the Eur 5bn EMTN Programme of Banca Popolare di Sondrio S.C.p.A. dated 6 March 2019. The notes will settle on the 30th of July 2019 and afterwards will be listed on the Luxembourg stock exchange, with an expected rating of BB (Fitch) and ISIN code XS2034847637.

Banca IMI, J.P. Morgan, BNP Paribas, Natixis, Société Générale and UniCredit acted as Joint Bookrunners.

Sondrio, 24 July 2019

BANCA POPOLARE DI SONDRIO SCPA

CONTACTS:

Investor Relations

Dott. Michele Minelli

0342-528.865

michele.minelli@popso.it

Relazioni esterne

Rag. Paolo Lorenzini

0342-528.212

paolo.lorenzini@popso.it

Indirizzo internet aziendale: www.popso.it

The English translation is provided only for the convenience of the reader. In the case of discrepancies the Italian version will prevail.