



Banca Popolare di Sondrio

Società cooperativa per azioni - fondata nel 1871
Sede sociale e direzione generale: I - 23100 Sondrio So - Piazza Garibaldi 16
Iscritta al Registro delle Imprese di Sondrio al n. 00053810149
Iscritta all'Albo delle Banche al n. 842
Capogruppo del Gruppo bancario Banca Popolare di Sondrio, iscritto all'Albo dei Gruppi bancari al n. 5696.0
Iscritta all'Albo delle Società Cooperative al n. A160536
Aderente al Fondo Interbancario di Tutela dei Depositi
Codice fiscale e Partita IVA: 00053810149
Capitale Sociale € 1.360.157.331 - Riserve € 983.893.092
(dati approvati dall'Assemblea dei soci del 27/4/2019)

PRESS RELEASE

The board of directors of Banca Popolare di Sondrio rejects the application for membership submitted by Amber Capital UK LLP and Amber Capital Italia Sgr spa and points out the breach of the limit ex art. 30 Testo Unico Bancario (TUB).

It is informed that the Board of Directors of Banca Popolare di Sondrio, cooperative joint-stock company, in today's meeting has decided to reject the applications for membership submitted by Amber Capital UK LLP and Amber Capital Italia Sgr spa, deeming not existing the conditions set out by the law and by the statute and pointing out also, in that context, the breach of the 1% threshold in the shares' ownership, specified by the article 30 of Testo Unico Bancario (TUB).

Banca Popolare di Sondrio has therefore decided, in accordance with the law, to challenge the breach of the limit related to the shares' ownership declared by Amber Capital UK LLP, through the Amber Active Investors Limited Fund and the Amber Global Opportunities Limited Fund, respectively for the 5.09% and the 1.05% of the bank's capital, recalling the necessary respect of the legal provisions, provided for in the mentioned article 30 of TUB.

In accordance with the provisions of the statute, Amber Capital UK LLP and Amber Capital Italia Sgr spa may file a motion to reconsider their application to the bank's Board of Arbitrators.

Sondrio, 21st of January 2020

BANCA POPOLARE DI SONDRIO

The English translation is provided solely for the benefit of the reader and in the case of discrepancies the Italian version will prevail.

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