



Banca Popolare di Sondrio

Co-operative Society by shares - founded in 1871
Head office and general management: I - 23100 Sondrio So - Piazza Garibaldi 16
Registered in the Register of Companies of Sondrio at no. 00053810149
Registered in the Register of Banks under no. 842.
Parent Bank of the Banca Popolare di Sondrio Banking Group, registered in the Register of Banking Groups under no. 5696.0
Registered in the Register of Cooperative Societies under no. A160536
Member of the Interbank Deposit Protection Fund
Tax code and VAT number: 00053810149
Share Capital € 1,360,157,331 - Reserves € 1,157,414,409
(data approved by the Shareholders' Meeting of 12/6/2020)

PRESS RELEASE

The independent agency Standard Ethics upgrades the sustainability rating of Banca Popolare di Sondrio to EE (from EE-).

Banca Popolare di Sondrio informs that today the independent agency Standard Ethics, at the end of the analysis process conducted for the first time in a solicited form, upgraded the bank's sustainability rating to EE (from EE⁻¹). In its final report, the agency states that Banca Popolare di Sondrio - at the head of the eponymous banking group - over the years has constantly aligned itself with international indications on sustainability, showing a regular progression that has concerned both corporate governance and environmental issues, as well as social ones.

Below is the rating scale used by Standard Ethics to identify the level of compliance of company policies with ESG parameters set by the main international institutions, used as reference for the agency's assessments.

Level of Compliance									
EEE	EEE-	EE+	EE	EE-	E+	E	E-	F	
Full	Excellent	Very strong	Strong	Adequate	Non-compliant	Low	Very Low	Lowest level	
Investment Grade				Lower Investment Grade			Non-investment Grade		

The agency's final report can be found in the sustainability section of the Banca Popolare di Sondrio's institutional website (istituzionale.popso.it).

¹ The Rating previously assigned was unsolicited .

Sondrio, 9th of March 2021

Company contacts:

Investor Relations

Dott. Michele Minelli

0342-528.745

michele.minelli@popso.it

External Relations

Rag. Paolo Lorenzini

0342-528.212

paolo.lorenzini@popso.it

The English translation is provided solely for the benefit of the reader and in the case of discrepancies the Italian version shall prevail.