



Banca Popolare di Sondrio

Società cooperativa per azioni - fondata nel 1871
Sede sociale e direzione generale: I - 23100 Sondrio So - Piazza Garibaldi 16
Iscritta al Registro delle Imprese di Sondrio al n. 00053810149
Iscritta all'Albo delle Banche al n. 842
Capogruppo del Gruppo bancario Banca Popolare di Sondrio, iscritto all'Albo dei Gruppi bancari al n. 5696.0
Iscritta all'Albo delle Società Cooperative al n. A160536
Aderente al Fondo Interbancario di Tutela dei Depositi
Codice fiscale e Partita IVA: 00053810149
Capitale Sociale € 1.360.157.331 - Riserve € 947.325.264
(dati approvati dall'Assemblea dei soci del 29/4/2017)

Press release

The due diligence for the possible acquisition of the controlling stake of Cassa di Risparmio di Cento has started. Banca Popolare di Sondrio accelerates the autonomous and sustainable growth process in the regions of Northern Italy.

As communicated on the 14th of October 2017, Banca Popolare di Sondrio is implementing the letter of intent signed with the Fondazione Cassa di Risparmio di Cento aimed at acquiring its controlling stake in Cassa di Risparmio di Cento. Popolare di Sondrio is at the moment doing all the activities of due diligence and verification. If this phase will be successfully completed, the following closing of the deal will bring an expansion in the territory of Emilia Romagna, developing, in the light of the complementarities in the branch networks, important industrial synergies.

The operation presents good qualitative features and will create value for both parties.

Within the strategy, always reiterated by the Administration, of achieving an autonomous and sustainable growth, Banca Popolare di Sondrio will increase its presence with the opening of new branches in Imperia, La Spezia, Venezia and Milan.

The Banca Popolare di Sondrio banking Group, strong of an increasing profitability and a significant improvement in the quality of credit, will continue, with the support of a broad and loyal shareholders' base, to operate with determination for the economic development of the territories of reference, giving particular attention to families and corporate customers.

It is informed that, among the other things, it is also under way the acquisition of the Representative Office of Shanghai, in the past shared with two other banks of the Gruppo Sintesi 2000. The Office is going to be used by Banca Popolare di Sondrio as a desk for the development of relationships with Chinese counterparties, and as a contact point between Italian companies and Chinese ones.

In the light of what we forementioned, it is therefore not considered, for the time being, the intervention in any other deals in the banking sector.