



Banca Popolare di Sondrio

PRESS RELEASE

THE SREP REQUIREMENTS OF BANCA POPOLARE DI SONDRIO FOR 2024 **BANK'S CAPITAL RATIOS WELL ABOVE NEW TARGETS**

Banca Popolare di Sondrio announces that it has received from the European Central Bank, at the conclusion of the annual SREP ("Supervisory Review and Evaluation Process") conducted in 2023, the notification of the new decision regarding prudential requirements to be met on a consolidated basis, effective as of January 1, 2024.

The additional Pillar 2 Requirement (P2R) is 2.79%, to be held 56.25% in terms of CET1 capital and 75% in terms of Tier 1 capital, includes an *ad hoc* 0.04% increase in the Pillar 2 requirement for non-performing exposures.

As a result, the minimum required Common Equity Tier 1 ratio is 8.57% and is determined as the sum of the minimum Pillar 1 regulatory requirement (4.5%), the additional Pillar 2 requirement (1.57%) and the capital conservation buffer (2.5%). The required Tier 1 ratio is 10.59%. The minimum Total Capital Ratio is 13.29%.

On the basis of the data as at 30 September 2023, the Banca Popolare di Sondrio Group has capital ratios that are well above the aforementioned thresholds:

Ratios as of 30.09.2023	(phased-in)	(fully phased)	SREP Requirements 2024
CET 1 ratio	16.27%	16.16%	8.57%
Tier 1 ratio	16.27%	16.16%	10.59%
Total Capital ratio	18.84%	18.74%	13.29%

Sondrio, 1st December 2023

BANCA POPOLARE DI SONDRIO spa

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