



# Banca Popolare di Sondrio

Co-operative Society by shares - founded in 1871  
Head office and general management: I - 23100 Sondrio So - Piazza Garibaldi 16  
Registered in the Register of Companies of Sondrio at no. 00053810149  
Registered in the Register of Banks under no. 842.  
Parent Bank of the Banca Popolare di Sondrio Banking Group, registered in the Register of Banking Groups under no. 5696.0  
Registered in the Register of Cooperative Societies under no. A160536  
Member of the Interbank Deposit Protection Fund  
Tax code and VAT number: 00053810149  
Share Capital € 1,360,157,331 - Reserves € 1,253,388,214  
(data approved by the Shareholders' Meeting of 11/5/2021)

## PRESS RELEASE

### GREEN BOND PLACEMENT (SENIOR PREFERRED)

#### **SUCCESSFULLY CONCLUDED THE INAUGURAL ISSUE OF A 500 MILLION EURO GREEN BOND FOR INSTITUTIONAL INVESTORS**

*“In the current perspective, looking towards horizons that combine environment, industry and finance, Banca Popolare di Sondrio continues on its path of transition towards an increasingly sustainable development. We are proud to announce the first green issue, made possible by the Bank's historical commitment to provide sustainability-related loans, confirming its willingness to contribute to the reduction of CO2 emissions by addressing financial flows to Green Projects.”*

[Mario Alberto Pedranzini  
CEO and General Manager of Banca Popolare di Sondrio]

Today Banca Popolare di Sondrio has successfully concluded the inaugural issue of a Senior Preferred Green Bond on the institutional market for a benchmark amount of 500 million euro and duration of 6 years (with an option for early repayment starting from the fifth year).

The issue, part of the current EMTN programme, was carried out in order to finance and/or refinance Green Projects that comply with the Green Bond Framework recently approved by the Sustainability Committee.

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Sustainalytics, as Second Opinion Provider, provided a positive opinion on the framework, evaluating it as solid, transparent and in line with the Green Bond Principles 2021 of the International Capital Market Association.

The issue was well attended by around 100 investors with a good geographical diversification and total requests exceeding EUR 750 million. The spread, initially announced as +180 basis points mid-swap, was consequently reduced to the final level of 160 basis points above the 5-year mid-swap rate.

The fixed coupon is 1.25%, with a bond issue price of 99.783%.

The settlement date of the transaction is scheduled for 13 July 2021.

The bond, which is reserved for institutional investors, will be listed on the Luxembourg Stock Exchange.

The expected ratings of the bond are as follows: BB+ ( Fitch) / BBB Low (DBRS).

BNP Paribas and Mediobanca acted as Green Structuring Advisors while BNP Paribas, JP Morgan, Mediobanca, Raiffeisen Bank International and Société Générale acted as Joint Lead Managers in addition to Banca Popolare di Sondrio S.C.p.A..

Company contacts:

Investor Relations

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Relazioni esterne

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Sondrio, 7 JULY 2021

*The English translation is provided solely for the benefit of the reader and in case of discrepancies the Italian version shall prevail.*