



2014 EU-wide Stress Test

Bank Name	IT - Banca Popolare di Sondrio, Società Cooperativa per Azioni
LEI Code	J48C8PCSJVUBR8KCW529

2014 EU-wide Stress Test Summary Adverse Scenario

IT - Banca Popolare di Sondrio, Società Cooperativa per Azioni	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	609
Impairment losses on financial and non-financial assets in the banking book	759
Common Equity Tier 1 capital ⁽¹⁾	1,740
Total Risk Exposure ⁽¹⁾	23,603
Common Equity Tier 1 ratio, % ⁽¹⁾	7.4%
Outcome of the adverse scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	852
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	1,767
3 yr cumulative losses from the stress in the trading book	209
Valuation losses due to sovereign shock after tax and prudential filters	43
Common Equity Tier 1 capital ⁽¹⁾	1,027
Total Risk Exposure ⁽¹⁾	24,452
Common Equity Tier 1 ratio, % ⁽¹⁾	4.2%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (5.5%)	1,345
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) ⁽²⁾	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ⁽³⁾	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ⁽³⁾	0

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

⁽²⁾ Conversions not considered for CET1 computation

⁽³⁾ Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test Summary Baseline Scenario

IT - Banca Popolare di Sondrio, Società Cooperativa per Azioni	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	609
Impairment losses on financial and non-financial assets in the banking book	759
Common Equity Tier 1 capital ⁽¹⁾	1,740
Total Risk Exposure ⁽¹⁾	23,603
Common Equity Tier 1 ratio, % ⁽¹⁾	7.4%
Outcome of the baseline scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	1,457
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	1,206
3 yr cumulative losses from the stress in the trading book	119
Common Equity Tier 1 capital ⁽¹⁾	1,825
Total Risk Exposure ⁽¹⁾	24,619
Common Equity Tier 1 ratio, % ⁽¹⁾	7.4%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (8.0%)	1,970

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments	0	0	0	0	3,617	3	0	0	0	0	0	0	0	0	0	0	0	0	1
Institutions	0	0	0	0	2,075	7	0	0	0	0	0	0	0	0	4	2	0	0	2
Corporates	0	0	0	0	13,969	1,276	0	0	0	0	0	0	0	0	87	945	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	6,075	867	0	0	0	0	0	0	0	0	42	613	0	0	0
Retail	0	0	0	0	9,692	558	0	0	0	0	0	0	0	0	64	245	0	0	0
Retail - Secured on real estate property	48.5%	0	0	0	5,863	260	0	0	0	0	0	0	0	0	38	49	0	0	0
Retail - Secured on real estate property - Of	48.5%	0	0	0	683	42	0	0	0	0	0	0	0	0	5	8	0	0	0
Retail - Secured on real estate property - Of	49.0%	0	0	0	5,180	217	0	0	0	0	0	0	0	0	33	41	0	0	0
Retail - Qualifying Revolving	0	0	0	0	1,493	88	0	0	0	0	0	0	0	0	11	24	0	0	0
Retail - Other Retail	0	0	0	0	2,336	210	0	0	0	0	0	0	0	0	15	172	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	1,568	86	0	0	0	0	0	0	0	0	10	87	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	768	124	0	0	0	0	0	0	0	0	5	85	0	0	0
Equity	0	0	0	0	212	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	30,241	1,846	0	0	0	0	0	0	0	0	155	1,193	0	0	0

[*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

	Baseline Scenario						Adverse Scenario					
	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016						
Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	
-0.11%	3	30.65%	-0.11%	3	30.65%	-0.11%	4	30.65%	0.00%	6	45.83%	
0.69%	22	41.64%	0.67%	37	43.93%	0.63%	51	45.77%	0.70%	25	43.58%	
1.68%	1,505	47.69%	1.60%	1,825	45.92%	1.60%	2,065	44.70%	2.23%	1,708	50.11%	
0	0	0	0	0	0	0	0	0	0	0	0	
1.15%	494	34.20%	1.12%	599	32.81%	1.07%	687	31.99%	1.54%	554	37.14%	
0.59%	127	18.45%	0.57%	160	18.63%	0.55%	191	18.70%	0.89%	155	22.07%	
1.30%	23	23.04%	1.28%	32	23.04%	1.24%	40	24.19%	1.99%	29	26.55%	
0.49%	104	17.33%	0.48%	128	17.73%	0.46%	151	17.57%	0.75%	125	21.15%	
2.66%	98	36.99%	2.63%	137	39.46%	2.56%	172	40.77%	3.35%	113	40.98%	
1.58%	268	48.83%	1.56%	303	45.39%	1.51%	334	43.20%	2.00%	286	50.48%	
1.89%	127	44.50%	1.86%	155	41.72%	1.81%	180	40.14%	2.30%	138	46.16%	
0.96%	141	53.94%	0.94%	148	50.95%	0.91%	155	47.49%	1.22%	148	52.27%	
0.00%	0	29.83%	0.00%	0	29.83%	0.00%	0	29.83%	0.00%	0	29.83%	
1.70%	2,073	43.72%	1.33%	2,464	42.05%	1.28%	2,818	40.80%	1.81%	2,293	46.57%	

	Baseline Scenario						Adverse Scenario					
	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016						
Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	
0.00%	6	45.83%	-0.72%	9	45.83%	-0.72%	13	45.83%	0.70%	25	43.58%	
0.70%	25	43.58%	0.86%	35	45.54%	0.91%	46	47.09%	2.23%	1,708	50.11%	
0	0	0	0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	0	0	0	
1.54%	554	37.14%	1.60%	707	36.70%	1.62%	854	36.46%	0.89%	155	22.07%	
0.89%	155	22.07%	0.90%	208	23.57%	0.90%	259	24.38%	1.99%	29	26.55%	
1.99%	29	26.55%	2.10%	44	30.27%	2.16%	58	32.35%	2.23%	1,708	50.11%	
0.75%	125	21.15%	0.74%	164	22.44%	0.74%	209	22.64%	3.35%	113	40.98%	
3.35%	113	40.98%	3.60%	165	44.27%	3.76%	215	45.97%	2.00%	286	50.48%	
2.00%	286	50.48%	2.13%	334	47.29%	2.20%	380	45.25%	2.30%	138	46.16%	
2.30%	138	46.16%	2.55%	177	43.96%	2.62%	214	42.70%	1.22%	148	52.27%	
0.00%	0	29.83%	0.00%	0	29.83%	0.00%	0	29.83%	0.00%	0	29.83%	
1.81%	2,293	46.57%	1.92%	2,846	45.08%	1.90%	3,369	44.07%				

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments	0	0	0	0	3,608	3	0	0	0	0	0	0	0	0	0	0	0	1	
Institutions	0	0	0	0	1,686	7	0	0	0	0	0	0	0	0	4	2	0	0	2
Corporates	0	0	0	0	12,637	1,244	0	0	0	0	0	0	0	0	81	914	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	5,243	849	0	0	0	0	0	0	0	0	29	590	0	0	0
Retail	0	0	0	0	7,556	538	0	0	0	0	0	0	0	0	56	239	0	0	0
Retail - Secured on real estate property	48.8%	0	0	0	3,882	242	0	0	0	0	0	0	0	0	31	47	0	0	0
Retail - Secured on real estate property - Of	48.1%	0	0	0	389	40	0	0	0	0	0	0	0	0	2	6	0	0	0
Retail - Secured on real estate property - Of	48.9%	0	0	0	3,493	202	0	0	0	0	0	0	0	0	26	39	0	0	0
Retail - Qualifying Revolving	0	0	0	0	1,490	88	0	0	0	0	0	0	0	0	11	24	0	0	0
Retail - Other Retail	0	0	0	0	2,164	209	0	0	0	0	0	0	0	0	15	168	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	1,498	85	0	0	0	0	0	0	0	0	10	85	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	686	124	0	0	0	0	0	0	0	0	5	83	0	0	0
Equity	0	0	0	0	212	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	668	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	26,366	1,794	0	0	0	0	0	0	0	0	142	1,155	0	0	0

[*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

	Baseline Scenario						Adverse Scenario					
	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016						
Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	
-0.12%	3	30.65%	-0.12%	3	30.65%	-0.12%	4	30.65%	0.00%	6	45.83%	
0.71%	16	40.89%	0.70%	25	42.92%	0.70%	34	46.46%	0.70%	19	43.59%	
1.69%	1,498	47.60%	1.66%	1,748	45.86%	1.62%	1,970	44.55%	2.26%	1,646	50.32%	
0	0	0	0	0	0	0	0	0	0	0	0	
1.45%	477	34.64%	1.43%	581	33.28%	1.39%	677	32.48%	1.94%	534	37.57%	
0.85%	115	18.86%	0.84%	147	19.05%	0.82%	176	19.12%	1.29%	141	22.52%	
1.49%	22	21.20%	1.48%	31	22.20%	1.45%	38	24.59%	2.29%	28	26.76%	
0.73%	93	18.37%	0.73%	116	18.15%	0.71%	138	17.97%	1.11%	113	21.60%	
2.66%	98	37.02%	2.63%	136	39.49%	2.56%	172	40.82%	3.35%	113	40.99%	
1.60%	263	48.52%	1.60%	297	45.23%	1.62%	329	43.68%	2.02%	289	50.25%	
1.97%	125	44.15%	1.95%	152	41.45%	1.90%	177	39.92%	2.49%	136	45.85%	
1.06%	138	53.48%	1.04%	145	50.95%	1.01%	152	47.53%	1.33%	145	51.16%	
0.00%	0	29.83%	0.00%	0	29.83%	0.00%	0	29.83%	0.00%	0	29.83%	
1.47%	1,923	43.89%	1.45%	2,357	42.12%	1.40%	2,684	40.89%				

	Baseline Scenario						Adverse Scenario					
	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016						
Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	
0.00%	6	45.83%	-0.74%	9	45							

Please, select the country

Table with 4 main columns: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013). Sub-columns include F-IRB, A-IRB, and STA for each category.

Table with 3 main columns: Baseline Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016) and Adverse Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016). Sub-columns include Impairment rate, Stock of Provisions, and Coverage Ratio.

Table with 3 main columns: Baseline Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016) and Adverse Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016). Sub-columns include Impairment rate, Stock of Provisions, and Coverage Ratio.

*) Refers to the part of securitisation exposure that is deducted from capital and is not included in BVA.

Please, select the country

Table with 4 main columns: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013).

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*) Refers to the part of securitisation exposure that is deducted from capital and is not included in BVA.

Please, select the country

Table with 4 main columns: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013).

Table with 3 main columns: Baseline Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016) and Adverse Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016).

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*) Refers to the part of securitisation exposure that is deducted from capital and is not included in BVA.

Please, select the country

Table with 4 main columns: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013).

Table with 3 main columns: Baseline Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016) and Adverse Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016).

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*) Refers to the part of securitisation exposure that is deducted from capital and is not included in BVA.

Please, select the country

Table with 4 main columns: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013).

Table with 3 main columns: Baseline Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016) and Adverse Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016).

Table with 3 main columns: Baseline Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016) and Adverse Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016).

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2014 EU-wide Stress Test

P&L

(mln EUR)

	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	559	559	559	559	450	433	384
Net trading income		10	33	45	-35	6	27
of which trading losses from stress scenarios		-59	-36	-24	-104	-63	-42
Other operating income	132	91	91	91	57	57	57
Operating profit before impairments	609	466	489	502	277	301	273
Impairment of financial assets (-)	-759	-454	-393	-354	-676	-556	-525
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-752	-451	-391	-353	-671	-553	-523
Impairment Financial assets designated at fair value through P&L (-)	-7	-3	-2	-1	-5	-3	-2
Impairment on non financial assets (-)	0	-5	0	0	-6	-2	-2
Operating profit after impairments from stress scenarios	-150	7	97	147	-405	-257	-254
Other Income and expenses	2	2	2	2	2	2	2
Pre-Tax profit	-149	9	98	149	-404	-255	-252
Tax	26	-3	-29	-45	121	76	76
Net income	-123	6	69	104	-283	-178	-177
Attributable to owners of the parent	-130	-1	60	95	-285	-181	-178
of which carried over to capital through retained earnings	-146	-3	35	56	-285	-181	-178
of which distributed as dividends	15	2	25	39	0	0	0

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

2014 EU-wide Stress Test

RWA (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	21,432	21,910	22,198	22,448	21,861	22,061	22,280
Risk exposure amount Securitisation and re-securitisations	34	56	69	78	88	121	143
Risk exposure amount Other credit risk	21,398	21,854	22,129	22,370	21,772	21,940	22,137
Risk exposure amount for market risk	468	468	468	468	468	468	468
Risk exposure amount for operational risk	1,703	1,703	1,703	1,703	1,703	1,703	1,703
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)	0	0	0	0	0	0	0
Total Risk exposure amount	23,603	24,081	24,369	24,619	24,032	24,232	24,452

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		1	1	1	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		2	2	2	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		2	2	2	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		4	4	4	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		9	9	9	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(mln EUR)		CRR / CRDIV DEFINITION OF CAPITAL	Baseline Scenario				Adverse Scenario			COREP CODE	REGULATION
			As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016		
OWN FUNDS	A	OWN FUNDS	2,341	2,344	2,379	2,432	2,047	1,854	1,638	CA1 (1)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	1,740	1,743	1,774	1,825	1,445	1,247	1,027	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	1,072	1,072	1,072	1,072	1,072	1,072	1,072	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	644	641	676	732	359	178	0	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	32	27	24	22	-122	-83	-99	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	33	33	33	33	-108	-60	-71	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	-1	-6	-9	-11	-14	-23	-28	-	-
	A.1.4	Other Reserves	0	0	0	0	0	0	0	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	30	31	32	32	41	42	42	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	0	0	0	0	0	0	0	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	-33	-26	-20	-13	86	36	28	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-22	-22	-22	-22	-22	-22	-22	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	0	0	0	0	0	0	0	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	0	0	0	0	0	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	-17	-20	-22	-24	-8	-3	0	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (iii) and 379(3) of CRR; Articles 36(1) point (k) (iv) and 379(3) of CRR
	A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR	
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR	
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	-14	-31	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	33	41	36	27	40	43	37	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	34	36	30	22	26	20	14	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	0	5	5	4	14	22	24	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	1	1	3	4	1	4	5	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	1,741	1,744	1,777	1,829	1,446	1,251	1,033	CA1 (1.1)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	600	600	602	604	601	603	605	CA1 (1.2)	Article 71 of CRR	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	23,603	24,081	24,369	24,619	24,032	24,232	24,452	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	736								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	21								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	0								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	-716								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0								-
B.6	of which: others subject to the discretion of National Competent Authorities	0								Article 124 to 164 of CRR	
CAPITAL RATIOS (%) - Transitional period	C.1	Common Equity Tier 1 Capital ratio	7.37%	7.24%	7.28%	7.41%	6.01%	5.15%	4.20%	CA3 (1)	-
	C.2	Tier 1 Capital ratio	7.38%	7.24%	7.29%	7.43%	6.02%	5.16%	4.22%	CA3 (3)	-
	C.3	Total Capital ratio	9.92%	9.74%	9.76%	9.88%	8.52%	7.65%	6.70%	CA3 (5)	-
D	Common Equity Tier 1 Capital Threshold		1,926	1,950	1,970	1,322	1,333	1,345			
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		0	0	0	0	0	0		
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	0		
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0		
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				7.30%			4.05%		

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
(mln EUR)	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
	2013	0	0		
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
Total	0	0	0	0	



2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

(mln EUR)	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	343
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	n/a
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	n/a

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	-1
Other material losses and provisions from 1 January to 30 September 2014 (-)	n/a