

Banca Popolare di Sondrio S.c.p.A
Euro 5,000,000,000 Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments
of interest and principal by
POPSO Covered Bond S.r.l.

ISSUER



Banca Popolare di Sondrio

Issuer's Investors Report

Issuer Investors Report Date

19/07/2021

Collection Period

01/04/2021

30/06/2021

Guarantor Payment Period

22/04/2021

22/07/2021

Parte A: Description of the Cover Pool

1. Type of Assets

Type of Assets	Number of contracts	Outstanding Principal	%	O/W Accrued Interest
Residential Mortgage Loans	15.728	1.396.704.897,46	100,0%	2.510.551,67
Commercial Mortgage Loans	N/A	N/A	N/A	N/A
Public Entity Receivables	N/A	N/A	N/A	N/A
Public Entity Securities	N/A	N/A	N/A	N/A
Top up Assets	N/A	N/A	N/A	N/A
Total	15.728	1.396.704.897,46	100,0%	2.510.551,67

2. Outstanding Principal by Interest Rate

Interest Rate	Outstanding Principal	%
Floating	925.732.017,19	66,28%
Fixed	470.972.880,27	33,72%
TOTAL	1.396.704.897,46	100,00%

3. Outstanding Principal by Currency

Currency	Outstanding Principal	%
Euro	1.396.704.897,46	100,0%
Other (to be specified)	0,00	0,0%
TOTAL	1.396.704.897,46	100,0%

4. Unpaid Instalments by Age (delinquent)

	Number of contracts	Outstanding Principal	% on Tot. Outstanding Principal	Arrears	
				Principal	Interest
1) 0 - 30 days	305	25.560.982,94	1,83%	374.083,74	86.665,54
2) 31 - 60 days	40	4.838.621,93	0,35%	117.264,96	21.318,96
3) 61 - 90 days	0	0,00	0,0%	4.910,82	1.772,39
4) 91 - 120 days	1	34.897,22	0,0%	4.895,49	1.726,17
5) 121 - 150 days	7	637.515,60	0,05%	2.759,07	578,91
6) 151 - 180 days	0	0,00	0,0%	0,00	0,00
7) over 181 days	0	0,00	0,0%	0,00	0,00
Total	353	31.072.017,69	2,22%	503.914,08	112.061,97

5. Outstanding Principal by Region (Borrowers)

Region	Outstanding Principal	Number of % on Total Outstanding Principal	Number of contracts
Piemonte	39.536.433,28	2,83%	469
Valle D Aosta	2.194.476,94	0,16%	30
Lombardia	1.006.628.406,75	72,07%	11.622
Trentino Alto Adige	31.126.530,40	2,23%	284
Veneto	33.788.790,84	2,42%	337
Friuli Venezia Giulia	761.047,48	0,05%	13
Liguria	39.511.702,82	2,83%	426
Emilia Romagna	16.785.093,75	1,20%	203
Toscana	10.398.531,79	0,74%	113
Umbria	1.284.469,89	0,09%	17
Marche	1.367.723,94	0,10%	23
Lazio	190.756.114,04	13,66%	1.821
Abruzzo	1.046.067,25	0,07%	19
Molise	243.242,82	0,02%	8
Campania	3.764.196,30	0,27%	73
Puglia	3.136.537,93	0,22%	66
Basilicata	613.901,85	0,04%	10
Calabria	4.834.755,70	0,35%	51
Sicilia	4.855.635,77	0,35%	82
Sardegna	4.071.237,92	0,29%	61
Totale	1.396.704.897,46	100,00%	15.728

6. Outstanding Principal by Residual Life

Status	Residual Life								Total
	Indetermined	(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	(5 - 7) years	over 7 years	
Performing	2.849.672,69	16.041.657,17	6.829.534,78	36.091.432,58	58.406.775,31	452.926.436,23	202.633.607,54	615.209.923,86	1.390.989.040,16
Delinquent	164.793,06	94.581,68	19.365,93	150.827,18	270.246,95	2.070.491,52	879.637,05	2.065.913,93	5.715.857,30
Defaulted									0,00
Total	3.014.465,75	16.136.238,85	6.848.900,71	36.242.259,76	58.677.022,26	454.996.927,75	203.513.244,59	617.275.837,79	1.396.704.897,46

Part B: COVERED BOND

Euro

Notes	Isin	Before payment	Payments		After payments	Maturity Date
		Outstanding principal	Principal	Interest	Outstanding principal	
Series N. 1	000000000000					
Series N. 2	IT0005175242	500.000.000,00		3.750.000,00	500.000.000,00	04/04/2023
Series N. 3	0					
Series N. 4	0					
		500.000.000,00		3.750.000,00	500.000.000,00	

Series N. 1 - Fixed Rate
 Series N. 2 - Fixed Rate
 Series N. 3 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate
 Series N. 4 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

0,7500%

Notes	Notes Outstanding Amount	Spread	Interest Rate	Fixed Rate	Interest Period	Interest Period	Interest Payment Date	Days	Interest Accrued
Series N. 1									
Series N. 2	500.000.000,00			0,7500%	04/04/2021	04/04/2022	04/04/2022	365	3.750.000,00
Series N. 3									
Series N. 4									
Total	500.000.000,00								3.750.000,00

Issuer Investors Report Date : 19/07/2021

Part C: SUBORDINATED LOAN

Data Utilizzo	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the Subordinated Loan
16/06/2014	801.750.613,11			
16/12/2015	202.308.299,38			
12/02/2016	580.740.533,41			
18/11/2016	226.429.653,75	900.000.000,00	1.894.171.428,03	4.788.044,44
13/10/2017	307.236.816,21			
11/10/2018	323.332.983,89			
11/12/2019	352.372.528,28			

Fixed Rate applicate to the Sub Loan Outstanding Amount

1,0000%

Sub Loan Outstanding Amount	Rate	Days	Base Interest
1.894.171.428,03	1,00%	91	4.788.044,44

Infra Period Sub Loan Amount	Rate	Days	Base Interest
0,00	0,00%	0	0,00

Issuer Investors Report Date : 19/07/2021

Parte D: INTEREST RATE SWAP

SERIES 1 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	0,00	Amount to be paid by the Swap Provider to the Guarantor	0,00
Floating Rate Notional Amount	0,00	Fixed Amount Notional Amount	0,00
a1= Floating Rate (Euribor + Spread)	0,0000%	a1= Fixed Rate	0,0000%
Euribor	0,0000%		
Spread	0,0000%		
b1= Actual/360 Adjusted days	0,0000	b1= Actual/Actual (ICMA) days	0,00
Interest Payment Date		Swap Counterparty Payment Date	

SERIES 2 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	45.500,00	Amount to be paid by the Swap Provider to the Guarantor	2.250.000,00
Floating Rate Notional Amount	300.000.000,00	Fixed Amount Notional Amount	300.000.000,00
a1= Floating Rate (Euribor + Spread)	0,0600%	a1= Fixed Rate	0,7500%
Euribor	-0,5400%		
Spread	0,6000%		
b1= Actual/360 Adjusted days	0,2528	b1= Actual/Actual (ICMA) days	1,00
Interest Payment Date	04/10/2021	Swap Counterparty Payment Date	06/04/2022