

Banca Popolare di Sondrio S.p.A
Euro 5,000,000,000 Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments
of interest and principal by
POPSO Covered Bond S.r.l.

ISSUER



Banca Popolare di Sondrio

Issuer's Investors Report

Issuer Investors Report Date

19/07/2022

Collection Period

01/04/2022

30/06/2022

Guarantor Payment Period

22/04/2022

22/07/2022

Parte A: Description of the Cover Pool

1. Type of Assets

Type of Assets	Number of contracts	Outstanding Principal	%	O/W Accrued Interest
Residential Mortgage Loans	14.355	1.193.396.624,60	100,0%	2.103.583,99
Commercial Mortgage Loans	N/A	N/A	N/A	N/A
Public Entity Receivables	N/A	N/A	N/A	N/A
Public Entity Securities	N/A	N/A	N/A	N/A
Top up Assets	N/A	N/A	N/A	N/A
Total	14.355	1.193.396.624,60	100,0%	2.103.583,99

2. Outstanding Principal by Interest Rate

Interest Rate	Outstanding Principal	%
Floating	795.813.098,11	66,68%
Fixed	397.583.526,49	33,32%
TOTAL	1.193.396.624,60	100,00%

3. Outstanding Principal by Currency

Currency	Outstanding Principal	%
Euro	1.193.396.624,60	100,0%
Other (to be specified)	0,00	0,0%
TOTAL	1.193.396.624,60	100,0%

4. Unpaid Instalments by Age (delinquent)

	Number of contracts	Outstanding Principal	% on Tot. Outstanding Principal	Arrears	
				Principal	Interest
1) 0 - 30 days	305	25.476.894,26	2,13%	417.064,19	84.484,67
2) 31 - 60 days	30	3.674.711,85	0,31%	105.878,28	14.151,25
3) 61 - 90 days	4	258.107,50	0,02%	2.668,64	609,53
4) 91 - 120 days	0	0,00	0,0%	0,00	0,00
5) 121 - 150 days	5	488.607,51	0,04%	5.781,32	1.235,01
6) 151 - 180 days	0	0,00	0,0%	0,00	0,00
7) over 181 days	0	0,00	0,0%	0,00	0,00
Total	344	29.898.321,12	2,51%	531.392,43	100.480,46

5. Outstanding Principal by Region (Borrowers)

Region	Outstanding Principal	Number of % on Total Outstanding Principal	Number of contracts
Piemonte	34.213.978,12	2,87%	426
Valle D Aosta	1.711.013,39	0,14%	26
Lombardia	860.303.636,57	72,09%	10.632
Trentino Alto Adige	26.870.122,54	2,25%	258
Veneto	29.760.558,32	2,49%	316
Friuli Venezia Giulia	554.766,86	0,05%	10
Liguria	33.510.034,00	2,81%	391
Emilia Romagna	14.517.554,97	1,22%	185
Toscana	8.436.159,76	0,71%	96
Umbria	1.142.141,87	0,10%	16
Marche	1.040.329,99	0,09%	17
Lazio	162.500.950,75	13,62%	1.650
Abruzzo	568.621,91	0,05%	15
Molise	117.995,28	0,01%	5
Campania	3.131.483,38	0,26%	64
Puglia	2.738.737,24	0,23%	61
Basilicata	493.569,23	0,04%	10
Calabria	4.258.282,16	0,36%	50
Sicilia	3.982.347,54	0,33%	73
Sardegna	3.544.340,72	0,30%	54
Totale	1.193.396.624,60	100,00%	14.355

6. Outstanding Principal by Residual Life

Status	Indetermined	Residual Life							Total
		(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	(5 - 7) years	over 7 years	
Performing	2.483.901,65	15.279.272,55	6.540.841,53	33.361.314,42	53.794.113,44	409.281.996,26	177.440.930,26	490.512.184,45	1.188.694.554,56
Delinquent	151.074,77	87.499,95	22.565,95	147.138,78	246.519,69	1.582.619,50	612.524,20	1.852.127,20	4.702.070,04
Defaulted									352.905,48
Total	2.634.976,42	15.366.772,50	6.563.407,48	33.508.453,20	54.040.633,13	410.864.615,76	178.053.454,46	492.364.311,65	1.193.749.530,08

Part B: COVERED BOND

Euro

Notes	Isin	Before payment	Payments		After payments	Maturity Date
		Outstanding principal	Principal	Interest	Outstanding principal	
Series N. 1	000000000000					
Series N. 2	IT0005175242	500.000.000,00		3.750.000,00	500.000.000,00	04/04/2023
Series N. 3	0					
Series N. 4	0					
		500.000.000,00		3.750.000,00	500.000.000,00	

Series N. 1 - Fixed Rate

Series N. 2 - Fixed Rate

Series N. 3 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

Series N. 4 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

0,7500%

Notes	Notes Outstanding Amount	Spread	Interest Rate	Fixed Rate	Interest Period	Interest Period	Interest Payment Date	Days	Interest Accrued
Series N. 1									
Series N. 2	500.000.000,00			0,7500%	04/04/2022	04/04/2023	04/04/2023	365	3.750.000,00
Series N. 3									
Series N. 4									
Total	500.000.000,00								3.750.000,00

Issuer Investors Report Date : 19/07/2022

Part C: SUBORDINATED LOAN

Data Utilizzo	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the Subordinated Loan
16/06/2014	801.750.613,11	1.550.000.000,00	1.244.171.428,03	3.903.322,22
16/12/2015	202.308.299,38			
12/02/2016	580.740.533,41			
18/11/2016	226.429.653,75			
13/10/2017	307.236.816,21			
11/10/2018	323.332.983,89			
11/12/2019	352.372.528,28			

Fixed Rate applicate to the Sub Loan Outstanding Amount

1,0000%

Sub Loan Outstanding Amount	Rate	Days	Base Interest
1.544.171.428,03	1,00%	91	3.903.322,22

Infra Period Sub Loan Amount	Rate	Days	Base Interest
0,00	0,00%	0	0,00

Issuer Investors Report Date : 19/07/2022

Parte D: INTEREST RATE SWAP

SERIES 1 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider

0,00

Amount to be paid by the Swap Provider to the Guarantor

0,00

Floating Rate Notional Amount

0,00

Fixed Amount Notional Amount

0,00

a1= Floating Rate (Euribor + Spread)

0,0000%

a1= Fixed Rate

0,0000%

Euribor

0,0000%

Spread

0,0000%

b1= Actual/360 Adjusted days

0,0000

b1= Actual/Actual (ICMA) days

0,00

Interest Payment Date

Swap Counterparty Payment Date

SERIES 2 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider

310.500,00

Amount to be paid by the Swap Provider to the Guarantor

2.250.000,00

Floating Rate Notional Amount

300.000.000,00

Fixed Amount Notional Amount

300.000.000,00

a1= Floating Rate (Euribor + Spread)

0,4050%

a1= Fixed Rate

0,7500%

Euribor

-0,1950%

Spread

0,6000%

b1= Actual/360 Adjusted days

0,2556

b1= Actual/Actual (ICMA) days

1,00

Interest Payment Date

04/10/2022

Swap Counterparty Payment Date

04/04/2023