

Banca Popolare di Sondrio S.p.A
Euro 5,000,000,000 Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments
of interest and principal by
POPSO Covered Bond S.r.l.

ISSUER



Banca Popolare di Sondrio

Issuer's Investors Report

Issuer Investors Report Date

19/01/2023

Collection Period

01/10/2022

31/12/2022

Guarantor Payment Period

24/10/2022

23/01/2023

Parte A: Description of the Cover Pool

1. Type of Assets

Type of Assets	Number of contracts	Outstanding Principal	%	O/W Accrued Interest
Residential Mortgage Loans	14.987	1.270.417.026,63	100,0%	2.954.290,99
Commercial Mortgage Loans	N/A	N/A	N/A	N/A
Public Entity Receivables	N/A	N/A	N/A	N/A
Public Entity Securities	N/A	N/A	N/A	N/A
Top up Assets	N/A	N/A	N/A	N/A
Total	14.987	1.270.417.026,63	100,0%	2.954.290,99

2. Outstanding Principal by Interest Rate

Interest Rate	Outstanding Principal	%
Floating	785.675.844,84	61,84%
Fixed	484.741.181,79	38,16%
TOTAL	1.270.417.026,63	100,00%

3. Outstanding Principal by Currency

Currency	Outstanding Principal	%
Euro	1.270.417.026,63	100,0%
Other (to be specified)	0,00	0,0%
TOTAL	1.270.417.026,63	100,0%

4. Unpaid Instalments by Age (delinquent)

	Number of contracts	Outstanding Principal	% on Tot. Outstanding Principal	Arrears	
				Principal	Interest
1) 0 - 30 days	325	27.556.141,42	2,17%	401.761,24	105.620,18
2) 31 - 60 days	24	2.658.975,49	0,21%	42.396,60	9.536,09
3) 61 - 90 days	1	102.660,71	0,01%	1.697,32	563,72
4) 91 - 120 days	1	164.343,83	0,01%	1.127,50	250,26
5) 121 - 150 days	2	183.636,74	0,01%	2.462,13	394,86
6) 151 - 180 days	0	0,00	0,0%	0,00	0,00
7) over 181 days	0	0,00	0,0%	0,00	0,00
Total	353	30.665.758,19	2,41%	449.444,79	116.365,11

5. Outstanding Principal by Region (Borrowers)

Region	Outstanding Principal	Number of % on Total Outstanding Principal	Number of contracts
Piemonte	36.418.394,25	2,87%	445
Valle D Aosta	1.855.266,82	0,15%	28
Lombardia	917.018.753,65	72,18%	11.111
Trentino Alto Adige	28.173.261,07	2,22%	266
Veneto	31.648.670,73	2,49%	329
Friuli Venezia Giulia	520.309,46	0,04%	10
Liguria	36.939.960,90	2,91%	421
Emilia Romagna	15.270.074,57	1,20%	197
Toscana	8.699.946,85	0,68%	98
Umbria	981.764,38	0,08%	16
Marche	970.056,53	0,08%	17
Lazio	173.167.767,74	13,63%	1.721
Abruzzo	746.556,63	0,06%	16
Molise	99.685,79	0,01%	5
Campania	3.870.785,05	0,30%	64
Puglia	2.580.233,95	0,20%	61
Basilicata	457.062,02	0,04%	10
Calabria	4.401.735,45	0,35%	50
Sicilia	3.661.784,21	0,29%	69
Sardegna	2.934.956,58	0,23%	53
Totale	1.270.417.026,63	100,00%	14.987

6. Outstanding Principal by Residual Life

Status	Residual Life								Total
	Indetermined	(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	(5 - 7) years	over 7 years	
Performing	3.317.001,69	16.494.190,33	7.399.043,17	34.582.124,61	56.182.909,14	425.810.032,48	184.955.647,43	536.968.722,22	1.265.709.671,07
Delinquent	86.734,09	58.759,36	26.528,19	100.189,97	185.975,83	1.454.347,23	612.851,28	2.181.969,61	4.707.355,56
Defaulted									51.114,78
Total	3.403.735,78	16.552.949,69	7.425.571,36	34.682.314,58	56.368.884,97	427.264.379,71	185.568.498,71	539.150.691,83	1.270.468.141,41

Part B: COVERED BOND

Euro

Notes	Isin	Before payment	Payments		After payments	Maturity Date
		Outstanding principal	Principal	Interest	Outstanding principal	
Series N. 1	000000000000					
Series N. 2	IT0005175242	500.000.000,00		3.750.000,00	500.000.000,00	04/04/2023
Series N. 3	0					
Series N. 4	0					
		500.000.000,00		3.750.000,00	500.000.000,00	

Series N. 1 - Fixed Rate

Series N. 2 - Fixed Rate

Series N. 3 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

Series N. 4 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

0,7500%

Notes	Notes Outstanding Amount	Spread	Interest Rate	Fixed Rate	Interest Period	Interest Period	Interest Payment Date	Days	Interest Accrued
Series N. 1									
Series N. 2	500.000.000,00			0,7500%	04/04/2022	04/04/2023	04/04/2023	365	3.750.000,00
Series N. 3									
Series N. 4									
Total	500.000.000,00								3.750.000,00

Issuer Investors Report Date : 19/01/2023

Part C: SUBORDINATED LOAN

Data Utilizzo	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the Subordinated Loan
16/06/2014	801.750.613,11	1.600.000.000,00	1.360.266.041,12	3.336.948,01
16/12/2015	202.308.299,38			
12/02/2016	580.740.533,41			
18/11/2016	226.429.653,75			
13/10/2017	307.236.816,21			
11/10/2018	323.332.983,89			
11/12/2019	352.372.528,28			
15/11/2022	166.094.613,09			

Fixed Rate applicate to the Sub Loan Outstanding Amount

1,0000%

Sub Loan Outstanding Amount	Rate	Days	Base Interest
1.194.171.428,03	1,00%	22	729.771,43
Infra Period Sub Loan Amount	Rate	Days	Base Interest
1.360.266.041,12	1,00%	69	2.607.176,58

Issuer Investors Report Date : 19/01/2023

Parte D: INTEREST RATE SWAP

SERIES 1 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	0,00	Amount to be paid by the Swap Provider to the Guarantor	0,00
Floating Rate Notional Amount	0,00	Fixed Amount Notional Amount	0,00
a1= Floating Rate (Euribor + Spread)	0,0000%	a1= Fixed Rate	0,0000%
Euribor	0,0000%		
Spread	0,0000%		
b1= Actual/360 Adjusted days	0,0000	b1= Actual/Actual (ICMA) days	0,00
Interest Payment Date		Swap Counterparty Payment Date	

SERIES 2 LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider	2.071.500,00	Amount to be paid by the Swap Provider to the Guarantor	2.250.000,00
Floating Rate Notional Amount	300.000.000,00	Fixed Amount Notional Amount	300.000.000,00
a1= Floating Rate (Euribor + Spread)	2,7620%	a1= Fixed Rate	0,7500%
Euribor	2,1620%		
Spread	0,6000%		
b1= Actual/360 Adjusted days	0,2500	b1= Actual/Actual (ICMA) days	1,00
Interest Payment Date	04/04/2023	Swap Counterparty Payment Date	04/04/2023